



## Minerals Technologies' CEO Paul R. Saueracker Talks to The Wall Street Transcript

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NEW YORK--(BUSINESS WIRE)--Nov. 8, 2001--The Wall Street Transcript has published an in-depth interview with Paul R. Saueracker, Chairman and CEO Minerals Technologies (NYSE:MTX), in which he talks at length about the company's future.

The entire 3,200-word interview is available free online at <http://www.twst.com/ceos.htm>

Saueracker gives an overview of the company. "Minerals Technologies is a resource- and technology-based growth company. We became a publicly traded company through an initial public offering in 1992. We primarily have activities in two business segments. One is Specialty Minerals, which consists of our precipitated calcium carbonate, or PCC, and our Processed Minerals product lines."

Saueracker explains, "We see opportunities in a number of areas. For example, the continuing use of precipitated calcium carbonate in the paper industry. The theoretical market for that opportunity is about 24 million tons per year on a worldwide basis. Right now, the total quantity of PCC going into that marketplace, between our competitors and us, is close to 4 million tons. There is a tremendous growth opportunity there even if you only achieve 50% of that theoretical potential, or 12 million tons versus the approximately 4 million tons currently being supplied to that market."

Looking forward, Saueracker states, "As we go forward, we will see some shift in that percentage. But Specialty Minerals will continue to be the larger of the two segments. The opportunities in precipitated calcium carbonate and the technologies being developed on that side of the business will keep that segment growing at a very healthy rate. In Minteq, we have made three acquisitions in the last 18 months -- Ferrotron Elektronik GmbH, the refractories business of Martin Marietta Magnesia Specialties, and just recently, Rijnstall, NV. These acquisitions will add significantly to Minteq's sales and profitability."

This interview is part of a 52-page First Analysis Securities & NYSSA Specialty Chemicals & Life Sciences Conferences Issue available at <http://www.twst.com/info/info448.htm> or by calling 212/952-7433

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