



## **Minerals Technologies to Raise Prices for Ground Calcium Carbonate**

November 18, 2003

NEW YORK, Nov 18, 2003 (BUSINESS WIRE) -- Minerals Technologies (NYSE: MTX) announced today that Specialty Minerals Inc., a wholly owned subsidiary, will raise prices for ground calcium carbonate, which is used primarily in the construction and automotive industries. The price increases, averaging 5 percent, will become effective January 1, 2004 or as contract terms permit.

"Over the past two years we have faced increasing operating expenses at our facilities. In addition to the fuel and electrical increases associated with ore processing, compliance with more stringent environmental regulations and higher employee health care expenses have had a significant impact on our overall cost," said D. Randy Harrison, vice president and managing director, Performance Minerals. "It is imperative we partially offset these recent cost increases to continue to provide our customers with the high quality products and services they have come to expect."

Minerals Technologies Inc. is a global resource- and technology-based growth company that develops, produces and markets the highest quality performance-enhancing minerals and related products, systems and services. MTI serves the paper, steel, polymer and other manufacturing industries. The company reported sales of \$752.7 million in 2002.

For further information about Minerals Technologies Inc. look on the Internet at <http://www.mineralstech.com/>

SOURCE: Minerals Technologies

Minerals Technologies

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