



Minerals Technologies Inc. Declares Regular Quarterly Dividend

January 22, 2004

NEW YORK, January 22--Minerals Technologies Inc. (NYSE: MTX) today declared a regular quarterly dividend of \$0.05 per share on the company's common stock. The dividend is payable on March 15, 2004 to stockholders of record on March 4, 2004. The dividend is an increase from the amount Minerals Technologies Inc. has historically paid, which had been \$0.025 (two and a half cents) per share since it became a publicly owned company in October 1992.

"Minerals Technologies continues to remain strong financially, despite these turbulent economic times," said Paul R. Saueracker, chairman, president and chief executive officer. "Given our strong balance sheet, the growth we have achieved since our inception and our confidence in the future profitable growth of the company, we decided that this was an appropriate time to raise our dividend to benefit our shareholders."

Minerals Technologies Inc. is a global resource- and technology-based growth company that develops, produces and markets the highest quality performance-enhancing minerals and related products, systems and services. MTI serves the paper, steel, polymer and other manufacturing industries. The company reported sales of \$813.7 million in 2003.

For further information about Minerals Technologies Inc. look on the internet at

[This press release contains some forward-looking statements, which describe or are based on the company's current expectations. Actual results may differ materially from these expectations. The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Forward-looking statements in this document should be evaluated together with the many uncertainties that affect our businesses, particularly those mentioned in the cautionary statements in our 2002 Form 10-K and in our other reports filed with the Securities and Exchange Commission.](#)