



## **Minteq Increases Prices on Monolithic Refractory Products**

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NEW YORK--(BUSINESS WIRE)--Minteq International Inc., a wholly owned subsidiary of Minerals Technologies Inc. (NYSE: MTX), announced today that beginning with shipments on or after April 1, 2008, or as permitted by current customer agreements, prices for its monolithic refractory products will increase 10 percent to 15 percent depending on the grade of the material. Minteq's monolithic refractory products are used primarily in the steel industry for the repair and maintenance of steel-making furnaces.

The purchase prices for certain raw materials including magnesia, bauxite and brown fused alumina have increased to new highs since September 2007. These raw material cost increases are the result of changes in China's export policy, including elimination of tax rebates and subsidies, imposition of new or increased taxes on exports and limiting the number of export licenses. The company continues to pursue cost reductions in its operations and alternative raw materials in order to offset the unfavorable impact caused by the increase cost of raw materials.

Minteq, a leading supplier of engineered refractory lining systems, manufactures monolithic refractories for the iron, steel, non-ferrous metals, minerals processing and glass markets and metallurgical wire for the steel market. Combined with its application systems and measurement technology, Minteq products and systems help manufacturers increase productivity and lower overall costs.

Minerals Technologies Inc. is a global resource- and technology-based growth company that develops, produces and markets worldwide a broad range of specialty mineral, mineral-based and synthetic mineral products and related systems and services. The company recorded sales of \$1.08 billion in 2007.

For further information about Minerals Technologies Inc. look on the Internet at <http://www.mineralstech.com/>

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Source: Minteq International Inc.