

Minerals Technologies Signs Commercial Agreement With Major North American Papermaker For Fulfill® High-Filler Technology

June 13, 2016 5:01 PM ET

Agreement is 27th for Unique High-Filler Technology to Provide Significant Cost Savings in Reduced Fiber Consumption by Increasing PCC Filler Usage 20%

NEW YORK, June 13, 2016-Minerals Technologies Inc., (NYSE: MTX) announced today that it has entered into a commercial agreement with a premier North American paper company to provide Fulfill® E-325 higher filler technology. Minerals Technologies (MTI) now has 27 agreements with paper mills worldwide for adoption of the Fulfill® technology, which allows papermakers to reduce costs by replacing higher-cost pulp with increased loading levels of precipitated calcium carbonate (PCC). The agreement with this papermaker, which wishes to remain unnamed for competitive reasons, marks MTI's ninth in North America.

"The widespread adoption of our Fulfill® technology is further evidence that MTI's solutions-oriented R&D efforts continue to yield valuable innovations for our customers. Technological innovation is a key driver in the company's growth strategy." said Joseph C. Muscari, chairman and chief executive officer.

The Fulfill® E-325 series allows papermakers to replace higher-cost pulp by increasing PCC loading levels three to five percentage points, from a typical level of approximately 20 percent up to 25 percent.

"In addition to the 27 commercial agreements we now have, MTI is also actively engaged with 17 additional paper mills that are interested in FulFill®." said W. Rand Mendez, senior vice president & managing director, Paper PCC.

PCC is a specialty pigment for filling and coating high-quality paper. By substituting PCC for more expensive wood fiber, papermakers are able to produce brighter, higher quality paper at lower cost. Minerals Technologies originated the satellite concept for making and delivering PCC on-site at paper mills, and the concept was a major factor in revolutionizing North American papermaking from an acid to an alkaline-based technology. Minerals Technologies constructed its first PCC satellite plant in 1986. Today, the company has 64 satellite plants in operation or under construction around the world and continues to lead the industry with consistent quality and technical innovation.

New York-based Minerals Technologies Inc. is a resource and technology based growth company that develops, produces and markets worldwide a broad range of specialty mineral, mineral based and synthetic mineral products and related systems and services. MTI serves the paper, foundry, steel, construction, environmental, energy, polymer and consumer products industries. The company reported sales of \$1.798 billion in 2015.

For further information about Minerals Technologies Inc. look on the internet at <http://www.mineralstech.com/>

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HUG#2020112