

Minerals Technologies Inc. Signs Commercial Agreement with European Paper Company to Deploy FulFill® Technology for High-Filler Loading

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Signing Marks the Company's 24th Agreement for FulFill® Technology that Provides Significant Cost Savings in Reduced Fiber Consumption by Increasing PCC Filler Usage

NEW YORK, January 6, 2016—Minerals Technologies Inc., (NYSE: MTX) announced today that it has signed a commercial agreement with a prestigious European papermaker to provide Fulfill® E-325 high-filler technology at the paper company's mill in Europe. This is the second agreement for the deployment of the FulFill® technology at this paper mill.

Minerals Technologies now has 24 agreements with paper mills that have adopted the Fulfill® technology that the company introduced in late 2010. The company has nine agreements with paper companies in Asia; eight in North America; six in Europe; and one in South America.

"We are delighted that this highly respected European papermaker has signed a second agreement to use our technology, which will allow them to produce high quality paper at lower cost," said Joseph C. Muscari, chairman and chief executive officer.

These agreements confirm the commercial progress of the Fulfill® brand, a portfolio of high-filler technologies that offers papermakers a variety of efficient, flexible solutions that decreases dependency on natural fiber and reduces costs. The Fulfill® E-325 series allows papermakers to increase loading levels of precipitated calcium carbonate (PCC) by three to five points, which replaces higher cost pulp, and increases PCC usage between 20 to 30 percent.

"We are engaged with approximately 20 other paper mills to introduce our FulFill® technology, as well as our breakthrough NewYield(TM) Integrated Process Technology that converts a papermaking waste stream into a useable filler," said Rand Mendez, senior vice president & managing director, Paper PCC. "Through continued innovation, MTI is advancing our leadership in technology that can reduce costs and improve quality for the worldwide paper industry."

PCC is a specialty pigment for filling and coating high-quality paper. By substituting Minerals Technologies' PCC for more expensive wood fiber, customers are able to produce brighter, higher quality paper at lower cost. In 1986, Minerals Technologies originated the satellite concept for making and delivering PCC on-site at paper mills and the concept was a major factor in revolutionizing papermaking in North America. Today, the company has 60 satellite plants in operation or under construction around the world and continues to lead the industry with consistent quality and technical innovation.

Minerals Technologies Inc. is a resource- and technology-based growth company that develops, produces and markets worldwide a broad range of specialty mineral, mineral-based and synthetic mineral products and related systems and services. The company recorded sales of \$1.725 billion in 2014.

For further information about Minerals Technologies Inc. look on the internet at <http://www.mineralstech.com/>

Contact:
Rick B. Honey
212 878-1831

HUG#1976868