FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	OVAL						
OMB Number: 3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* REID JOHN T (Last) (First) (Middle) MINERALS TECHNOLOGIES INC.				- <u>M</u>	2. Issuer Name and Ticker or Trading Symbol MINERALS TECHNOLOGIES INC [MTX] 3. Date of Earliest Transaction (Month/Day/Year) 09/26/2006					[] (Che	Relationship of Reporting Perscheck all applicable) X Director Officer (give title below)			son(s) to Issuer 10% Owner Other (specify below)		
	NGTON A	VENUE	L0174 Zip)	4.1	f Ame	ndment, [Date o	of Original File	ed (Month/D	ay/Year)	6. Inc Line)	Form fil	ed by One F	Reporting	Person	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					action 2A. Deemed Execution Day/Year) (Month/Day/Year) tive Securities Acqueuts, calls, warrants,		3. Transactic Code (Ins 8) Code V	4. Secur Dispose Amount	Securities Acquired (A) isposed Of (D) (Instr. 3, amount (A) or (D) Feed of, or Benefici		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of direct ieneficial ownership nstr. 4)	
1. Title of Derivative Conversion Security Or Exercise (Month/Day/Year) 3. Transaction Date Execution Date, if any				ansaction of ode (Instr. Derivative			Expiration Date of Section (Month/Day/Year) Underl		Amount		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Fori Dire or Ir (I) (I	ership n: ct (D) direct nstr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	or Number of Shares					
PHANTOM STOCK UNITS	\$0 ⁽¹⁾	09/26/2006		A		47.09		(2)	(2)	COMMON STOCK	47.09	\$53.09	6,789.35	7	D	
PHANTOM STOCK UNITS	\$0 ⁽¹⁾	09/27/2006		A		37.474		(2)	(2)	COMMON STOCK	37.474	\$53.37	6,826.83	1	D	

Explanation of Responses:

1. EACH PHANTOM STOCK UNIT, WHEN REDEEMED, WILL HAVE THE VALUE OF ONE SHARE OF THE COMPANY'S COMMON STOCK ON THE FIRST BUSINESS DAY OF THE MONTH IN WHICH PAYMENT IS MADE.

2. THE PHANTOM STOCK UNITS WERE ACCRUED UNDER THE MINERALS TECHNOLOGIES INC. NON-FUNDED DEFERRED COMPENSATION AND UNIT AWARD PLAN FOR NON-EMPLOYEE DIRECTOR'S AND ARE TO BE SETTLED IN CASH UPON THE REPORTING PERSON'S RETIREMENT.

Remarks:

LASZLO SERESTER FOR JOHN T. REID

09/28/2006

Date

** Signature of Reporting Person

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.