FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response..... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Valles Jean-Paul				Minerals Technologies Inc. (MTX)						X Director10% Owner						
				3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statemer Month/Day 10/124/0			Year				Officer (giveOther (specify title below) below)					
(Street)				5. If Amendment, Date of Original					7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
New York, NY 10174			(Month/Day/Year)						Form filed by More than One Reporting Person							
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Securi (Instr. 3)	ty			(Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction (Instr. 8)	Code	4. Securities According Disposed of (E) (Instr. 3, 4 and 5)				5. Amount of So Beneficially Ow Reported Trans (Instr. 3 and 4)	ned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Prie	ce					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr.3)	or Exercise Date Execu Price of (Month/Day/ Date, Derivative Year) if any		Execution (Instr. 8) Date, if any		on Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned	Securities	of Indirect Beneficial
	Security		(Month/Day/ Year)	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	Beneficially Owned at End of Month (Instr. 4)	Ownership (Instr. 4)
Phantom Stock Units	1 for 1	10/24/02	-	J	-	46.959	-	*	*	Common Stock	46.959	42.59	2387.518	D	-

Explanation of Responses

S. Garrett Gray for Jean-Paul Valles	October 25, 2002
Jean-Paul Valles **Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * $\,$ If the form is filed by more than one reporting person, see Instructions 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{*} The Phantom Stock Units were accrued under the Minerals Technologies Inc. Non-Funded Deferred Compensation and Unit Award Plan for Non-Employee Director's and are to be settled in cash upon the reporting person's retirement.