FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  VALLES JEAN PAUL				2. Issuer Name and Ticker or Trading Symbol MINERALS TECHNOLOGIES INC [ MTX ]							neck al <mark>X</mark>	l applical Director	Reporting Person(s) to Issuer ole) 10% Owner		ner			
(Last) (First) (Middle) MINERALS TECHNOLOGIES INC.				3. Date of Earliest Transaction (Month/Day/Year) 01/03/2006								Officer (g below)	jive title		Other (sp below)	ecify		
405 LEXINGTON AVENUE			4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) NEW YO	RK NY	7	10174										X		,	•	ting Person One Reportir	ng
(City)	(Sta	ate)	(Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				action 2A. Deemed Execution Date if any (Month/Day/Year)		Code (Instr.					Form: y (D) or		Direct In Indirect B tr. 4) O	. Nature of ndirect eneficial bwnership				
						Code	v	Amount (A) or (D)		Price	Tr	eported ansaction str. 3 and	ion(s)			nstr. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Execution I Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlyin Derivative Security (Instr. 3 and 4)		ing Derivative		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amoun or Numbe of Shar			(Instr. 4)	ion(s)		
PHANTOM STOCK UNITS	\$0 <sup>(1)</sup>	01/03/2006		A		132.298		(2)		(2)	COMMON STOCK	132.29	8 \$	58.58	6,328.72	22 <sup>(3)</sup>	D	

### **Explanation of Responses:**

1. EACH PHANTOM STOCK UNIT, WHEN REDEEMED, WILL HAVE THE VALUE OF ONE SHARE OF THE COMPANY'S COMMON STOCK ON THE FIRST BUSINESS DAY OF THE MONTH IN WHICH PAYMENT IS MADE.

2. THE PHANTOM STOCK UNITS WERE ACCRUED UNDER THE MINERALS TECHNOLOGIES INC. NON-FUNDED DEFERRED COMPENSATION AND UNIT AWARD PLAN FOR NON-EMPLOYEE DIRECTOR'S AND ARE TO BE SETTLED IN CASH UPON THE REPORTING PERSON'S RETIREMENT.

3. THE REPORTING PERSON ALSO DIRECTLY OWNS (I) EMPLOYEE STOCK OPTIONS TO PURCHASE 202,962 SHARES OF MTX COMMON STOCK AT \$39.53 PER SHARE WHICH BECAME EXERCISABLE IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING ON JANUARY 28, 2000 AND EXPIRING ON JANUARY 28, 2009 AND (II) DIRECTOR STOCK OPTIONS TO PURCHASE 135 SHARES OF MTX COMMON STOCK AT \$46.63 PER SHARE WHICH BECAME EXERCISABLE IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING ON JANUARY 24, 2003 AND EXPIRING ON JANUARY 24, 2012.

# Remarks:

<u>VICTORIA LUKAUSKAS</u> FOR JEAN-PAUL VALLES

01/04/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.