

## **Minerals Technologies Signs Agreement With PT Indah Kiat Pulp & Paper, a Subsidiary of Asia Pulp & Paper Group, to Construct a 125,000 Metric-Ton Per Year Satellite PCC Plant in Indonesia, and to Expand an Existing Satellite to 140,000 Metric Tons**

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NEW YORK, May 02, 2017 (GLOBE NEWSWIRE) -- Minerals Technologies Inc. (NYSE:MTX) announced today that it has signed an agreement with PT Indah Kiat Pulp & Paper (IKPP), a subsidiary of Asia Pulp & Paper (APP) to build a 125,000 metric-ton per year satellite precipitated calcium carbonate (PCC) plant at its paper mill in Perawang, Indonesia. As part of the agreement, Minerals Technologies will also expand its present satellite PCC facility at the Perawang mill by 40,000 metric tons to 140,000 metric tons. The facility will be operated by PT Sinar Mas Specialty Minerals, an existing joint venture with APP in Indonesia.

“We are extremely pleased to expand our relationship with this long-term partner and world-class paper manufacturer through this agreement to build a new satellite and provide additional capacity at the satellite we have had at Perawang since 1997,” said Douglas T. Dietrich, chief executive officer. “This customer is integral to our Asia growth strategy for PCC.”

These facilities are scheduled to begin operation in the second quarter of 2018. Rand Mendez, senior vice president and managing director of Paper PCC, commented further: “APP is an innovative paper company, and we are pleased that they have confirmed the value of our PCC technology in their fine paper grades. Our PCC will be used as a paper filler to improve brightness, opacity and bulk, and to reduce the cost to the papermaker of higher-cost fiber.”

PCC is a specialty pigment for filling and coating high-quality paper. By substituting Minerals Technologies' PCC for more expensive wood fiber, customers are able to produce brighter, higher quality paper at lower cost. In 1986, Minerals Technologies originated the satellite concept for making and delivering PCC on-site at paper mills, and the concept was a major factor in revolutionizing papermaking in North America. Today, the company has more than 60 satellite plants in operation or under construction around the world and continues to lead the industry with consistent quality and technical innovation.

New York-based Minerals Technologies Inc. is a resource- and technology-based growth company that develops, produces and markets worldwide a broad range of specialty mineral, mineral-based and synthetic mineral products and related systems and services. MTI serves the paper, foundry, steel, construction, environmental, energy, polymer and consumer products industries. The company reported sales of \$1.638 billion in 2016.

*For further information about Minerals Technologies Inc. look on the internet at <http://www.mineralstech.com/>*

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Minerals Technologies Inc