FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address	2. Issuer Name	and Ticker of	or Trading Symb	ol	Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Steere, Jr.	Minerals Te	chnologi	ies Inc. (MT	X)	X Director	10% Owner						
Minera	(First) Is Technolo exington A	-		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Year August 2002		Officer (give Other (specify title below) below)			
(Street) New York, NY 10174							5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
									Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - No	n-Deriva	tive Securit	ies Acquir	ed, Disposed	of, or Beneficially	Owned		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/ Day/ Year)	3. Transactio Code (Instr. 8)	n	4. Securities A Disposed of (Instr. 3, 4,	f (D)	r	5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
· ·			Date (Month/ Day/	Code	n V	Disposed of	f (D)	Price	Securities Beneficially Owned at End of Month	ship Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
· ·			Date (Month/ Day/	Code (Instr. 8)		Disposed of (Instr. 3, 4,	f (D) and 5)		Securities Beneficially Owned at End of Month	ship Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
· ·			Date (Month/ Day/	Code (Instr. 8)		Disposed of (Instr. 3, 4,	f (D) and 5)		Securities Beneficially Owned at End of Month	ship Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	
· ·			Date (Month/ Day/	Code (Instr. 8)		Disposed of (Instr. 3, 4,	f (D) and 5)		Securities Beneficially Owned at End of Month	ship Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instructions 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC 1474 (3-99)

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr.3)	sion or Exercise Price of		4. Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Owner- ship (Instr. 4)
			Code	V	(A)	(D)	Date Exer- cisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	1 for 1	6/14/02	J		5.132	-	*	*	Common Stock	5.132	49.62		D	-
Phantom Stock Units	1 for 1	7/1/02	J	-	60.827	-	*	*	Common Stock	60.827	49.32		D	
Phantom Stock Units	1 for 1	7/1/02	J	-	32.5		*	*	Common Stock	32.5	48.99		D	-
Phantom Stock Units	1 for 1	7/25/02	J		82.476	-	*	*	Common Stock	82.476	37.05	-	D	-
Phantom Stock Units	1 for 1	8/6/02	J		55.633		*	*	Common Stock	55.633	35.95	6995.984	D	-

Explanation of Responses:

^{*} The Phantom Stock Units were accrued under the Minerals Technologies Inc. Non-Funded Deferred Compensation and Unit Award Plan for Non-Employee Director's and are to be settled in cash upon the reporting person's retirement.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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S. Garrett Gray for William C. Steere, Jr.

August 12, 2002

William C. Steere, Jr.
**Signature of Reporting Person

Date

Page 2