

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant To Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 8, 2020

**MINERALS TECHNOLOGIES INC.**  
(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction  
of incorporation)

**001-11430**

(Commission File  
Number)

**25-1190717**

(IRS Employer  
Identification No.)

**622 Third Avenue, New York, New York**  
(Address of principal executive offices)

**10017-6707**  
(Zip Code)

**(212) 878-1800**

(Registrant's telephone number, including area code)

**Title of each class**

Common Stock, \$0.10 par value per share

**Trading Symbol**

MTX

**Name of exchange on which registered**

New York Stock Exchange

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.02 Results of Operations and Financial Condition.**

On April 8, 2020, Minerals Technologies Inc. issued a press release regarding its preliminary financial performance for the first quarter of 2020 and the Company's response to COVID-19. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

The information in this Item 2.02 and Exhibit 99.1 shall not be deemed filed for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

- (d) Exhibits
- [99.1](#) Press Release dated April 8, 2020
- 104 Cover Page Interactive Data File (formatted as inline XBRL).



## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MINERALS TECHNOLOGIES INC.**  
(Registrant)

By: /s/ Thomas J. Meek  
Name: Thomas J. Meek  
Title: Senior Vice President, General Counsel, Human  
Resources, Secretary and Chief Compliance Officer

Date: April 9, 2020



## News Release

Investor Contact:  
 Matthew Garth, (212) 878-1831  
 Media Contact:  
 Michael Landau, (212) 878-1840

FOR IMMEDIATE RELEASE  
 April 8, 2020

### Minerals Technologies Provides COVID-19 Business Update

**NEW YORK** – Minerals Technologies Inc. (NYSE: MTX) (“MTI” or “the Company”) today announced business and financial updates in response to the coronavirus (COVID-19) global pandemic.

#### Preliminary First Quarter 2020 Financial Results

MTI expects first quarter 2020 earnings per share to be above the high-end of the outlook range of \$0.90 to \$0.95 per share provided on its most recent earnings call on January 31, 2020. The first quarter results include an impact from the COVID-19 pandemic, primarily in China.

The current economic environment related to the rapidly evolving pandemic in North America and Europe, which is slowing business activity in several key end-markets, is expected to impact MTI’s second quarter results. MTI is closely monitoring the effect of the pandemic on its operations, customers and markets and will provide a more detailed update on its first quarter earnings conference call.

#### COVID-19 Response

As COVID-19 began to impact operations in China, MTI quickly implemented business continuity plans for employees, supply chains and production to support customers. MTI has deployed these business continuity plans and best practices across all locations and geographies to assist with its global response. Currently, all of MTI’s facilities in China are operational. Around the world, MTI is closely adhering to all government regulations as they are issued. The Company is committed to providing a safe and secure workplace for its employees and has implemented standardized protocols across all its locations.

“We have taken significant steps to protect the health and well-being of our employees, consistent with MTI’s core values,” said Douglas T. Dietrich, Chief Executive Officer. “Safety will always be the top priority in every decision we make as we continue to serve our customers.”

Mr. Dietrich continued, “Given the broad-based potential economic impact resulting from the COVID-19 pandemic, we have implemented measures to position MTI for these changing market dynamics. MTI continues to operate from a strong financial position, and we have demonstrated that our company has the cost structure, agility, and resilience to navigate through these rapidly evolving conditions. I credit our entire team around the world for their ability to adapt and maintain unwavering focus as we manage through these challenging times.”

#### MTI Facilities Continue to Operate

Applicable governmental directives across the United States and other global locations typically permit the continued operation of essential critical infrastructure sectors. As MTI supplies products and services to many essential industries, including critical manufacturing and energy sectors, most of the Company’s operations have qualified as essential businesses and operations. Accordingly, the majority of MTI’s production facilities are currently operational. In a few locations, however, sites have been temporarily impacted by government directives.

#### Strong Liquidity Provides Financial Flexibility

MTI has a strong balance sheet, access to liquidity, sustainable cash flow generation and a well-structured debt maturity profile with no maturities related to its term loans or revolving credit facility until May 2021. The Company currently has more than \$400 million of available liquidity, including over \$200 million in cash and cash equivalents as well as availability under its revolving credit facility.

“As we operate in this challenging environment, we are closely controlling costs and capital spend and have taken actions to adjust to lower near-term demand,” Dietrich concluded.

#### First Quarter 2020 Earnings Call

Minerals Technologies will release results for its first quarter ended March 29, 2020 on Thursday, April 30, 2020 after the market close. The Company will host a conference call on May 1, 2020 at 11 a.m. Eastern Time to discuss its first quarter financial results. The conference call will be broadcast live on our website: [www.mineralstech.com](http://www.mineralstech.com).

#### About Minerals Technologies Inc.

New York-based Minerals Technologies Inc. (MTI) is a resource- and technology-based growth company that develops, produces and markets worldwide a broad range of specialty mineral, mineral-based and synthetic mineral products and related systems and services. MTI serves the paper, foundry, steel, construction, environmental, energy, polymer and consumer products industries. The Company reported sales of \$1.8 billion in 2019. For further information, please visit our website at [www.mineralstech.com](http://www.mineralstech.com). (MTI-G)

#### FORWARD-LOOKING STATEMENTS

This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, which describe or are based on current expectations. Actual results may differ materially from these expectations. In addition, any statements that are not historical fact (including statements containing the words “believes,” “plans,” “anticipates,” “expects,” “estimates,” and similar expressions) should also be considered to

*be forward-looking statements. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise. Forward-looking statements in this document should be evaluated together with the many uncertainties that affect our businesses, particularly those mentioned in the risk factors and other cautionary statements in our 2019 Annual Report on Form 10-K and in our other reports filed with the Securities and Exchange Commission.*