FORM 4

 Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005

Estimated average burden hours per response..... 0.5

1. Name and Address of Reporting Person* Valles, Jean-Paul	2. Issuer Name and Ticker or Trac Minerals Technologies		6. Relationship of Repo (Check all applicable) X Director	10% (Owner						
(Last) (First) (Middle) Minerals Technologies Inc. 405 Lexington Avenue	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year 2/27/03				Officer (give Other (specify title below) below)					
(Street) New York, NY 10174		5. If Amendment, Date of Original (Month/Day/Year)				7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security 2. Transaction Date (Instr. 3) (Month/Day/Year)	2 2A. Deemed Execution Date, if any (Month/Day/Year)	4. Securities Acc or Disposed of (I (Instr. 3, 4 and 5)	Ó)	1	5. Amount of S Beneficially Ow Reported Trans (Instr. 3 and 4)	ned Following saction)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
	Code	v	Amount	(A) or (D)	Price		1				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 0. Number of Derivative Security 0. Number of Derivative Security 0. Number of Derivative Securities 0. Date Derivative Securities 0. Date Securities (Instr. 3) 0. Date Securities (Instr. 3) 0. Date Securities (Instr. 3) 0. Date Securities (Instr. 4)	-															
Instr.3) or Exercise Price of Derivative Security Date (Month/Day/ Year) Execution Date, (Instr. 8) Code (Instr. 8) Derivative Derivative Disposed of (D) (Instr. 3, 4 and 5) Derivative Expiration Date (Month/Day/Year) Derivative (Instr. 3 and 4) Derivative Securities (Instr. 5) Derivative Securities Beneficially Owned Securities (Instr. 4) Ownership Form of Beneficially Owned at End of Month (Instr. 4) of Indirect Beneficially Owned at End of Month Phantom Stock Units 1 for 1 2/27/02 A A E1 652 + + Common 51 652 28 72 2573 264 D -																
Departor Stock Linits 1 for 1 2/27/02 A A Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares (Instr. 4) Owned at End of Month (Instr. 4) Phantom Stock Linits 1 for 1 2/27/02 A A C 1 for 2 A Common F1 652 28 72 2571 264 D C	(Instr.3) or Exe Price Deriva	or Exercise Price of Derivative	Date (Month/Day/	Execution Date, if any (Month/Day/	Code		Derivative Securities Acquired (A) or Disposed of (D)		Expiration Date		Underlying Securities		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Securities	of Indirect Beneficial Ownership
					Code	v	(A)	(D)			Title	Number of		(Instr. 4)	Owned at End of Month	(1150.4)
Image: Sector of the sector	Phantom Stock Units	1 for 1	2/27/03		A		51.653		*	*		51.653	38.72	2571.264	D	
Image: state of the state																
Image: Second																

Explanation of Responses:
* The Phantom Stock Units were accrued under the Minerals Technologies Inc. Non-Funded Deferred Compensation and Unit Award Plan for Non-Employee Director's and are to be settled in cash upon the reporting person's retirement.

S. Garrett Gray for Jean-Paul Valles

February 28, 2003

Jean-Paul Valles **Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instructions 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.