SECOND QUARTER 2026 EARNINGS CONFERENCE CALL

July 31, 2026

Forward-Looking Statements and Non-GAAP Measures

This presentation may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements provide current expectations and forecasts of future events such as new products, revenues, and financial performance, and are not limited to describing historical or current facts. They can be identified by the use of words such as “believes,” “expects,” “plans,” “intends,” “anticipates,” and other words and phrases of similar meaning. Forward-looking statements are necessarily based on assumptions, estimates, and limited information available at the time they are made. A broad variety of risks and uncertainties, both known and unknown, as well as the inaccuracy of assumptions and estimates, can affect the realization of the expectations or forecasts in these statements. Actual future results may vary materially. Significant factors that could affect the expectations and forecasts include worldwide general economic, business, and industry conditions; the cyclicality of our customers’ businesses and their changing regional demands; our ability to compete in very competitive industries; consolidation in customer industries, principally paper, foundry, and steel; our ability to renew or extend long term sales contracts for our satellite operations; our ability to generate cash to service our debt; our ability to comply with the covenants in the agreements governing our debt; our ability to effectively achieve and implement our growth initiatives or consummate the transactions described in the statements; our ability to successfully develop new products; our ability to defend our intellectual property; the increased risks of doing business abroad; the availability of raw materials and access to ore reserves at our mining operations, or increases in costs of raw materials, energy, or shipping; compliance with or changes to regulation in the areas of environmental, health and safety, and tax; risks and uncertainties related to the voluntary petitions for relief under Chapter 11 of the U.S. Bankruptcy Code filed by our subsidiaries BMI OldCo Inc. (f/k/a Barretts Minerals Inc.) and Barretts Ventures Texas LLC; claims for legal, environmental, and tax matters or product stewardship issues; operating risks and capacity limitations affecting our production facilities; seasonality of some of our businesses; cybersecurity and other threats relating to our information technology systems; and other risk factors and cautionary statements in our 2025 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other reports filed with the Securities and Exchange Commission. The Company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future events, or otherwise.

Also, this presentation will include certain financial measures that were not prepared in accordance with generally accepted accounting principles. In particular, operating income, operating margin, adjusted EBITDA, adjusted EBITDA margin, and EPS referenced in this presentation exclude special items, such as acquisition-related costs, restructuring, gains/(losses) on asset sales, litigation and impairment costs, and other significant non-recurring or unusual items and related tax effects for all periods presented. The Company also provides figures for free cash flow for the three months and six months ended July 5, 2026. These are non-GAAP measures that the Company believes provide meaningful supplemental information regarding its performance as inclusion of such special items are not indicative of the ongoing operating results and thereby affect the comparability of results between periods. The Company believes inclusion of these non-GAAP measures also provides consistency in its financial reporting and facilitates investors' understanding of historic operating trends. Reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures can be found in the appendix to this presentation and our Current Report on Form 8-K dated July 30, 2026, and in our other reports filed with the Securities and Exchange Commission, available on our website at www.mineralstech.com in the "Investor Information -- SEC Filings" section. It is not possible, without unreasonable effort, for the Company to identify and estimate the amount or significance of future non-recurring or unusual items. Accordingly, the Company does not provide reconciliations of forward-looking non-GAAP financial measures to the most comparable GAAP financial measures on a forward-looking basis.

Douglas T. Dietrich

Chairman and Chief Executive Officer

Second Quarter 2026 Overview

MINERALS TECHNOLOGIES

- Sales momentum continues; on track for full year MSD growth
- 7% sales growth in H1'26
  - Consumer & Specialties' growth projects on track
  - Strong performance in Engineered Solutions
- Higher energy, transportation, and raw material costs impacted margins in Q2'26; pricing adjustments ongoing
- Strong cash flow and balance sheet
- Filed Plan of Reorganization in BMI OldCo Chapter 11 cases
- Published 18th Sustainability Report and established new 10-year targets

$548M
Sales
+4%
vs. Prior Year

$75M
Operating Income
(6%)
vs. Prior Year

$1.60
Earnings per Share
+3%
vs. Prior Year

MINERALS TECHNOLOGIES

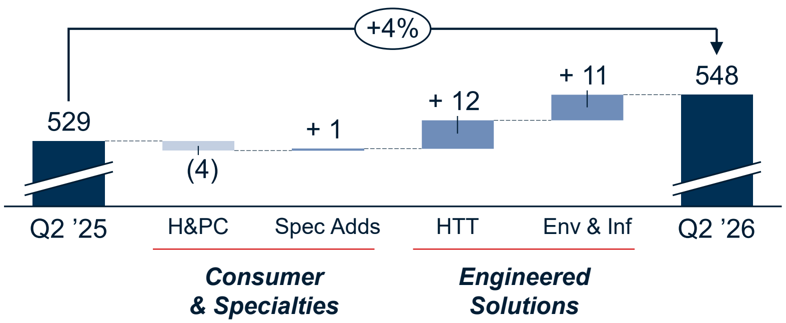
Erik C. Aldag

Senior Vice President, Finance and Treasury and Chief Financial Officer

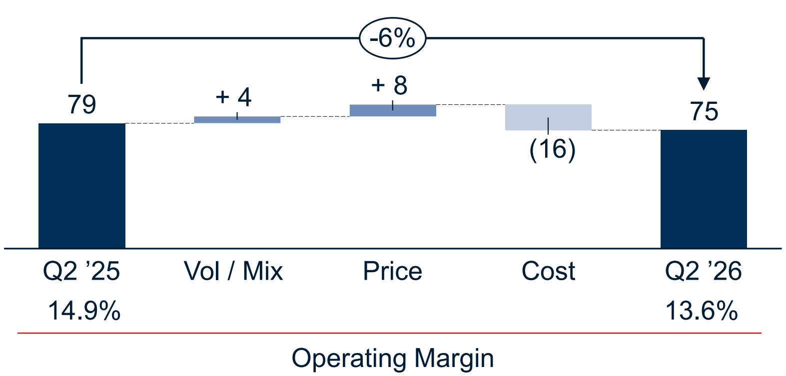
Financial Summary

Second Quarter 2026 versus Prior Year ($M)

Sales

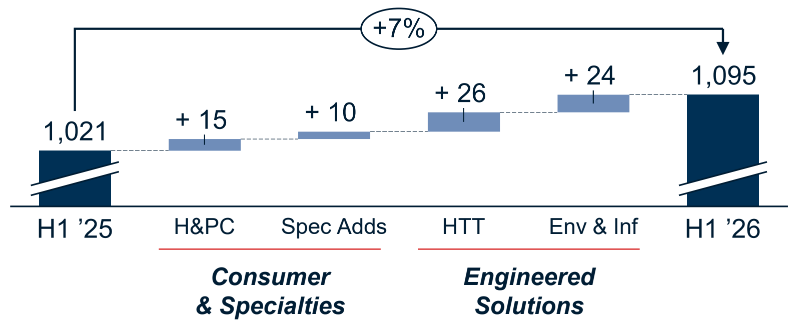


Operating Income

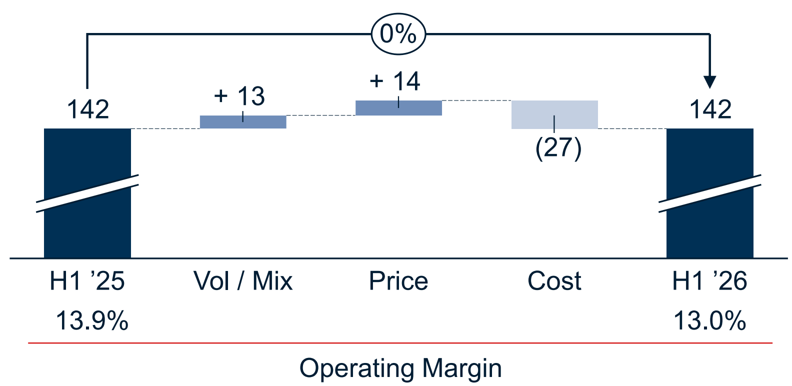


First Half 2026 versus Prior Year ($M)

Sales



Operating Income

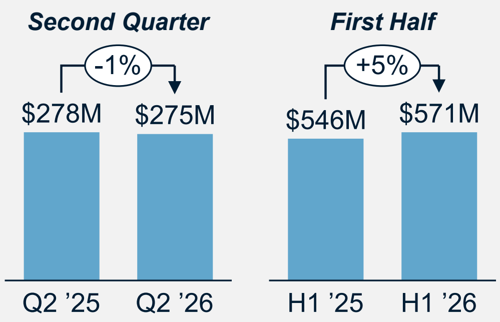


Operating income and operating margin exclude special items

Financial Performance

MINERALS TECHNOLOGIES

Sales



Operating Income

Performance Summary

Household & Personal Care

- Q2 global cat litter sales similar YoY; YTD sales up 9%
- Edible oil & renewable fuel purification expansion achieved target production levels late in Q2
- Personal care sales lower YoY due to customer campaign timing

Specialty Additives

- Q2 sales up 1% YoY; YTD sales up 3%
  - Ramp up of new paper & packaging satellites in Asia
- Slow residential construction demand

Q2/H1 Operating Performance

- Higher costs & contractual price lag
- Temporarily lower volumes in Household & Personal Care in Q2 YoY

Third Quarter Outlook

- Sales up 3% to 5% YoY
- Additional pricing actions to offset higher cost

Operating income and operating margin exclude special items

Financial Performance

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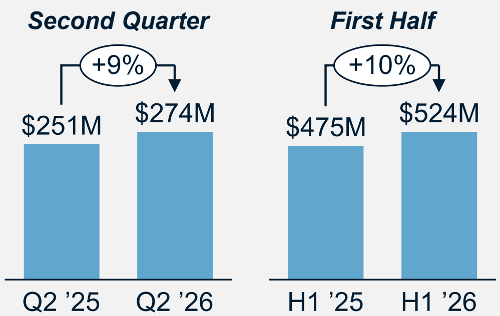
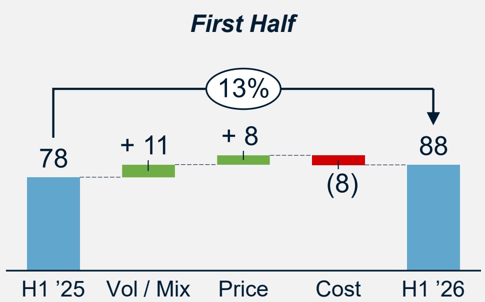
Sales



Operating Income



Performance Summary

High-Temperature Technologies

- Q2 and YTD sales up 7% YoY
  - N. America steel remained on its solid growth track; Improved pull from steel customers in Europe
  - Strong growth in Asia Foundry

Environmental & Infrastructure

- Q2 sales up 15% YoY; YTD sales up 19%
  - Strong demand for building materials, drilling products and environmental project solutions

Operating Performance

- Operating income up 12% in Q2 and up 13% YTD
- Volume growth, pricing and solid operational execution
- Record operating margin at 17.8% of sales in Q2

Third Quarter Outlook

- Sales up 3% to 5% YoY across the segment
- Continued strong operating performance

Operating income and operating margin exclude special items

Balance Sheet and Capital Deployment

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Cash Flow and Capital Deployment

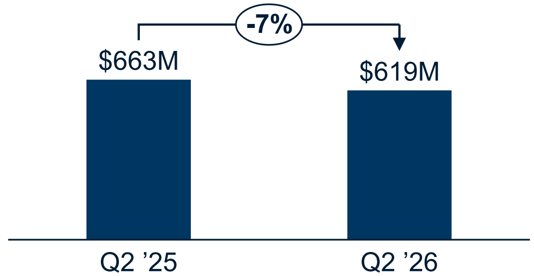
	YTD '26	YoY
Cash Flow from Operations	$95M	+$37M
Capital Expenditures	$50M	+$3M
Free Cash Flow	$45M	+$34M

Liquidity

	Q2 '26
Cash, Cash Equivalents, and Short-Term Investments	$346M
Available Revolver	$385M
Total Liquidity	**$731M**

Debt and Leverage

Net Debt



1.6X
EBITDA
Net Leverage Ratio

Third Quarter Outlook

~$550M

Sales

~$75M

Operating Income

$1.55 - $1.60

EPS

- **Consumer & Specialties sales +3-5% YoY**
  - Cat litter growth momentum resumes
  - Acceleration of sales from natural oil purification expansion
  - Slow demand in residential construction persists
- **Engineered Solutions sales +3-5% YoY**
  - Continued steady growth in steel
  - Stronger YoY demand in Environmental & Infrastructure continues

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Douglas T. Dietrich

Chairman and Chief Executive Officer

Sustainability Is Part of MTI's DNA

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Published 2025 Sustainability Report

Record safety performance

Achieved and exceeded **all 12 of our environmental targets** from 2018:

- **34%** reduction in Scope 1
- **42%** in Scope 2
- **70%** reduction in coal usage, transitioned >**30%** of fuel oil to renewable
- **44%** reduction in landfill waste
- **31%** water withdrawal and **56%** water discharge reductions

Announced **new 10-year environmental targets**, with further reductions of 20% on an absolute basis and 30% on a per ton basis

67% of new products developed in last 5 years have a **sustainable profile**

Visit mineralstech.com/sustainability to download a copy

2026 Investor Day

MINERALS TECHNOLOGIES

Date: September 22, 2026

Location: R&D facility in Bethlehem, PA

Event format:

- Webcast of management presentation and live Q&A
- For in-person attendees, tour of our R&D facility and overview of our technologies and innovation pipeline

To attend in person: reach out to Lydia Kopylova, VP of Investor Relations

Highlights

- Management updates on our progress against mid-term targets
- Deep dive on our Crystal Engineering and Engineered Blends technologies
- Showcase of our innovation capabilities, specific high-potential opportunities for new markets and long-term sustainable growth

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Innovative Technologies.
Essential Solutions.™

Reconciliation

Net Income and Diluted EPS Excluding Special Items

The information set forth in the Analyst Presentation presents financial measures of the Company that exclude certain special items, and are therefore not in accordance with GAAP. The following is a presentation of the Company's non-GAAP net income, operating income and EBITDA, excluding special items, and free cash flow for the quarterly periods ended July 5, 2026, April 5, 2026, and June 29, 2025 and the six month periods ended July 5, 2026 and June 29, 2025 and a reconciliation to GAAP net income (loss), operating income (loss) and EBITDA, and cash flow from operations, respectively, for such periods. "Adjusted Net Leverage" is a non-GAAP financial measure and refers to Total Debt less Cash & Cash Equivalents, divided by trailing 12-month Adjusted EBITDA. The following also presents Adjusted Net Leverage for the quarterly periods ended July 5, 2026, April 5, 2026, and June 29, 2025. The Company's management believes these non-GAAP measures provide meaningful supplemental information regarding its performance as inclusion of such special items are not indicative of the ongoing operating results and thereby affect the comparability of results between periods. The Company feels inclusion of these non-GAAP measures also provides consistency in its financial reporting and facilitates investors' understanding of historic operating trends.

(millions of dollars, except per share data)	Quarter Ended			Six Months Ended	
	Jul. 5, 2026	Apr. 5, 2026	Jun. 29, 2025	Jul. 5, 2026	Jun. 29, 2025
Net income (loss) attributable to MTI	$ (183.6)	$ 36.2	$ 45.4	$ (147.4)	$ (98.6)
% of sales	*	6.6%	8.6%	*	*
Special items:					
Provision for litigation reserve and credit losses	290.0	0.0	0.0	290.0	215.0
Restructuring and other items	0.0	0.0	5.8	0.0	11.3
Gain on sale of assets, net	0.0	0.0	(5.6)	0.0	(5.6)
Litigation expenses	4.9	8.8	4.2	13.7	7.0
Related tax effects on special items	(61.5)	(2.2)	(0.9)	(63.7)	(43.8)
Net income attributable to MTI, excluding special items	49.8	42.8	48.9	92.6	85.3
% of sales	$ 9.1%	$ 7.8%	$ 9.2%	$ 8.5%	$ 8.4%
Diluted earnings per share, excluding special items	$ 1.60	$ 1.38	$ 1.55	$ 2.98	$ 2.69

* Percentage not meaningful

Reconciliation

Segment Operating Income Excluding Special Items

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(millions of dollars)	Quarter Ended			Six Months Ended	
	Jul. 5, 2026	Apr. 5, 2026	Jun. 29, 2025	Jul. 5, 2026	Jun. 29, 2025
Segment Operating Income (Loss)					
Consumer & Specialties Segment	$ 29.3	$ 32.5	$ 34.0	$ 61.8	$ 61.5
Engineered Solutions Segment	48.8	39.3	46.8	88.1	80.4
Unallocated Corporate Expenses	(298.4)	(13.1)	(6.2)	(311.5)	(227.4)
MTI Consolidated	$ (220.3)	$ 58.7	$ 74.6	$ (161.6)	$ (85.5)
Special Items					
Consumer & Specialties Segment	$ 0.0	$ 0.0	$ 3.3	$ 0.0	$ 5.8
Engineered Solutions Segment	0.0	0.0	(3.1)	0.0	(2.3)
Unallocated Corporate Expenses	294.9	8.8	4.2	303.7	224.2
MTI Consolidated	$ 294.9	$ 8.8	$ 4.4	$ 303.7	$ 227.7
Segment Operating Income, Excluding Special Items					
Consumer & Specialties Segment	$ 29.3	$ 32.5	$ 37.3	$ 61.8	$ 67.3
Engineered Solutions Segment	48.8	39.3	43.7	88.1	78.1
Unallocated Corporate Expenses	(3.5)	(4.3)	(2.0)	(7.8)	(3.2)
MTI Consolidated	$ 74.6	$ 67.5	$ 79.0	$ 142.1	$ 142.2
% of Sales	13.6%	12.3%	14.9%	13.0%	13.9%

Reconciliation

Adjusted EBITDA Excluding Special Items

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(millions of dollars)	Quarter Ended			Six Months Ended	
	Jul. 5, 2026	Apr. 5, 2026	Jun. 29, 2025	Jul. 5, 2026	Jun. 29, 2025
Net income (loss) attributable to MTI	$ (183.6)	$ 36.2	$ 45.4	$ (147.4)	$ (98.6)
Add back:					
Depreciation, depletion and amortization expense	23.5	24.9	22.0	48.4	45.5
Interest expense, net	12.1	13.3	13.6	25.4	27.8
Equity in earnings of affiliates, net of tax	(2.5)	(1.3)	(1.1)	(3.8)	(2.3)
Net income attributable to non-controlling interests	1.0	1.1	0.9	2.1	1.9
Provision (benefit) for taxes on income	(46.2)	9.9	13.9	(36.3)	(18.2)
EBITDA	(195.7)	84.1	94.7	(111.6)	(43.9)
Add special items:					
Provision for litigation reserve and credit losses	290.0	0.0	0.0	290.0	215.0
Restructuring and other items	0.0	0.0	5.8	0.0	11.3
Gain on sale of assets, net	0.0	0.0	(5.6)	0.0	(5.6)
Litigation expenses	4.9	8.8	4.2	$ 13.7	7.0
Adjusted EBITDA	$ 99.2	$ 92.9	$ 99.1	192.1	$ 183.8
% of sales	18.1%	17.0%	18.7%	17.5%	18.0%

Reconciliation

Free Cash Flow and Adjusted Net Leverage

MINERALS TECHNOLOGIES

(millions of dollars)	Quarter Ended			Six Months Ended	
	Jul. 5, 2026	Apr. 5, 2026	Jun. 29, 2025	Jul. 5, 2026	Jun. 29, 2025
Cash flow from operations	$ 63.0	$ 32.1	$ 62.9	$ 95.1	$ 58.5
Capital expenditures	27.2	23.1	29.1	50.3	47.4
Free cash flow	$ 35.8	$ 9.0	$ 33.8	$ 44.8	$ 11.1

(millions of dollars)	Quarter Ended		
	Jul. 5, 2026	Apr. 5, 2026	Jun. 29, 2025
Total Debt	$ 964.9	$ 966.2	$ 983.3
Less: cash, cash equivalents and short-term investments	346.2	321.3	320.0
Total	$ 618.7	$ 644.9	$ 663.3
TTM Adjusted EBITDA	379.7	379.6	381.3
Adjusted net leverage	1.6X	1.7X	1.7X