

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>KELM GREGORY</u> (Last) (First) (Middle) <u>MINERALS TECHNOLOGIES INC.</u> <u>405 LEXINGTON AVENUE</u> (Street) <u>NEW YORK</u> <u>NY</u> <u>10174</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MINERALS TECHNOLOGIES INC [MTX]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/23/2005</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>TREASURER</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>COMMON STOCK</u>								<u>1,596⁽¹⁾</u>	<u>I</u>	<u>By 401(K)</u>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>EMPLOYEE STOCK OPTION (RIGHT TO BUY)</u>	<u>\$61.94</u>	<u>02/23/2005</u>	<u>02/23/2005</u>	<u>A</u>		<u>1,200</u>		<u>(2)</u>	<u>(2)</u>	<u>COMMON STOCK</u>	<u>1,200</u>	<u>(3)</u>	<u>10,037</u>	<u>D</u>	
<u>DEFERRED STOCK</u>	<u>(3)</u>	<u>02/23/2005</u>	<u>02/23/2005</u>	<u>A</u>		<u>800</u>		<u>(4)</u>	<u>(4)</u>	<u>COMMON STOCK</u>	<u>800</u>	<u>(3)</u>	<u>1,500</u>	<u>D</u>	

Explanation of Responses:

1. MR. KELM HAS 1596 SHARES OF MINERALS TECHNOLOGIES INC. STOCK UNDER THE COMPANY'S 401(K) PLAN. THE INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED AS OF DECEMBER 31, 2004.
2. THE OPTION VESTS IN THREE EQUAL INSTALLMENTS BEGINNING ON FEBRUARY 23, 2006.
3. ONE-FOR-ONE
4. DEFERRED STOCK ISSUED PURSUANT TO THE COMPANY'S 2001 STOCK AWARD AND INCENTIVE PLAN. DEFERRED STOCK VESTS FIVE YEARS FROM DATE OF REPORTING PARTY'S RECEIPT OF NOTIFICATION.

Remarks:

VICTORIA LUKAUSKAS
FOR GREGORY KELM
** Signature of Reporting Person

02/25/2005
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.