## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| Name and Address of Reporting Person*                                    |  |      |   | 2. Issuer Name and Ticker or Trading Symbol |   |  |  |              |   | Relationship of Reporting Person(s) to Issuer     (Check all applicable) |   |            |              |            |  |  |
|--|--|------|---|---|---|--|--|--------------|---|--|---|------------|--------------|------------|--|--|
| Meister Paul M.  |  |      |   | Minerals Technologies Inc. (MTX)            |   |  |  |              |   | X Director10% Owner  |   |            |              |            |  |  |
| (Last) (First) (Middle)  Minerals Technologies Inc. 405 Lexington Avenue |  |      |   |   | 3. I.R.S. Identification of Reporting Person entity (voluntary) |  | 4. Statement for Month/Day/Year 1/2/03 |              |   |  | Officer (giveOther (specify title below) below) |            |              |            |  |  |
| (Street)   |  |      |   | 5. If Amendment,<br>Date of Original        |   |  |  |              | 7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |  |   |            |              |            |  |  |
| New York, NY 10174   |  |      |   | (Month/Day/Year)                            |   |  |  |              |   | Form filed by More than One Reporting Person                             |   |            |              |            |  |  |
| (City)   | (State)  | (Zip | ) |   |   | Tab  | le I - Non-I                           | Derivative S | ecurities A   | Cquire   | ed, Di  | sposed of, | or Beneficia | ally Owned |  |  |
| 1. Title of Security<br>(Instr. 3)                                       | 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |      |   |   |   | 5. Amount of Securities Beneficially Owned Following Reported Transaction) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 4) (Instr. 4) (Instr. 4) |  |              | Ownership   |  |   |            |              |            |  |  |
|  |  |      |   |   |   | Code   | v                                      | Amount       | (A) or (D)  | Pri  | ce  |            |              |            |  |  |
|  |  |      |   |   |   |  |  |              |   |  |   |            |              |            |  |  |
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|  |  |      |   |   |   |  |  |              |   |  |   |            |              |            |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |  |                              |            |   |                         |     |  |                    |   |                                  |                                      |  |  |                              |
|--|------------|--|------------------------------|------------|---|-------------------------|-----|--|--------------------|---|----------------------------------|--------------------------------------|--|--|------------------------------|
| 1. Title of Derivative Security (Instr.3)  | Derivative | 3. Transaction<br>Date<br>(Month/Day/<br>Year) | Execution<br>Date,<br>if any | (Instr. 8) |   | Securities Acquired (A) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Securities<br>Beneficially Owned |  | of<br>Indirect<br>Beneficial |
|  | Security   | (Month/Day/<br>Year)                           |                              | Code       | V | (A)                     | (D) | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |                                      | Transaction(s)<br>(Instr. 4)                   | Beneficially<br>Owned at End<br>of Month<br>(Instr. 4) | Ownership<br>(Instr. 4)      |
| Phantom Stock Units  | 1 for 1    | 12/18/02                                       | _                            | J          | - | 4.288                   | -   | •  | *                  | Common<br>Stock   | 4.288                            | 43.40                                | -  | D  | -                            |
| Phantom Stock Units  | 1 for 1    | 1/2/03   | -                            | J          | - | 63.731                  | -   | *  | *                  | Common<br>Stock   | 63.731                           | 43.15                                | -  | D  | -                            |
| Phantom Stock Units  | 1 for 1    | 1/2/03   | -                            | J          | - | 16.250                  | -   | *  | *                  | Common<br>Stock   | 16.250                           | 44.25                                | 7523.394                                       | D  | -                            |
|  |            |  |                              |            |   |                         |     |  |                    |   |                                  |                                      |  |  |                              |
|  |            |  |                              |            |   |                         |     |  |                    |   |                                  |                                      |  |  |                              |
|  |            |  |                              |            |   |                         |     |  |                    |   |                                  |                                      |  |  |                              |
|  |            |  |                              |            |   |                         |     |  |                    |   |                                  |                                      |  |  |                              |
|  |            |  |                              |            |   |                         |     |  |                    |   |                                  |                                      |  |  |                              |

Explanation of Responses:

| Linda A. Buggeln for Paul M. Meister            | January 3, 2003 |
|---|-----------------|
| Paul M. Meister **Signature of Reporting Person | Date            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instructions 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>\*</sup> The Phantom Stock Units were accrued under the Minerals Technologies Inc. Non-Funded Deferred Compensation and Unit Award Plan for Non-Employee Director's and are to be settled in cash upon the reporting person's retirement.